

23rd March 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
Echelon Square
No. 4, World Trade Centre
Colombo 01

Dear Madam,

LAUGFS GAS PLC (The Company)

Appointment of Non Independent Directors

In terms of the Listing Rules 9.10.2 of the Colombo Stock Exchange, we wish to formally announce that the Board of Directors of LAUGFS GAS PLC passed a circular resolution on 20th March 2026 appointing following Non Independent Directors to the Company, effective from 20th March 2026. These appointments were duly recommended and approved by the Nomination and Governance Committee of the Company on 20th March 2026, in line with applicable corporate governance requirements.

1. Mr Palawinnage Dhanusha Harshapriya Muthukumarana

2. Dr Wellawattage Niroshan Jayangana Pieries

3. Mr Padma Nalinda Kurukulasooriya

Please find below profiles of the said directors:

1. Profile of Mr Palawinnage Dhanusha Harshapriya Muthukumarana

Dhanusha Muthukumarana serves as the Group Executive Director of LAUGFS Holdings Limited, one of Sri Lanka's leading diversified conglomerates.

He is an award-winning business and technology leader with over 26 years of global experience in driving innovation-led transformation, strategic management, and sustainable growth across diverse industries including Banking & Finance, FMCG, Manufacturing, Healthcare, Leisure, Logistics, and Technology.

Leveraging Fortune 500 exposure and global enterprise leadership experience, Dhanusha bridges corporate scale with entrepreneurial agility to drive transformation, innovation, and sustainable growth across international markets.

As the Group Executive Director and Board Director of LAUGFS Holdings Limited, he plays a pivotal role in shaping group-wide strategy, transformation, and performance optimisation. He also serves on the Boards of several regional and international entities, including POTENZA APAC Pte Ltd (Singapore), POTENZA ANZ Pty Ltd (Australia), Kasper Global Pvt Ltd, IDEA Propulsion Labs Pte Ltd (Singapore), Serendib Frontier Capital (Pvt) Ltd (Sri Lanka) and multiple subsidiaries of the LAUGFS Group.



We are ISO certified.



LAUGFS Gas PLC - PV 8330 PB/PQ

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In 2016, Dhanusha co-founded POTENZA, which has since evolved into an award-winning global technology consultancy with operations in Sri Lanka, Singapore, and Australia. The firm specialises in SAP Consulting, Data & Analytics, and Intelligent Automation, delivering transformative, enterprise-grade solutions to a global client base. Prior to founding POTENZA, Dhanusha held several senior leadership roles across leading global and regional organisations.

At the London Stock Exchange Group (LSEG), he established and led the Enterprise Architecture Practice within the Technology Services Division, serving as Chief Enterprise Architect for the Banking, Financial Services, and Insurance sector. He previously headed Enterprise Software and IT Strategic Projects at Hatton National Bank PLC, where he played a key role in strengthening the bank's digital backbone and enabling its transformation journey.

His earlier career includes leadership roles such as Group Head of Information Technology at Hemas Holdings PLC, Enterprise Technology Specialist at Microsoft Corporation (Southeast Asia New Markets), and senior technology roles at John Keells Holdings PLC.

Dhanusha is an alumnus of the University of Oxford (Saïd Business School, UK), where he completed Executive Education in Strategic Innovation, ranking among the top performers in his cohort. He holds an MBA from the Postgraduate Institute of Management (PIM), University of Sri Jayewardenepura, along with postgraduate qualifications in Information Technology, and is currently pursuing postgraduate studies in Financial Economics at the University of Colombo.

He is a professional member of leading global institutions including the British Computer Society (MBCS, UK), the Institution of Engineering and Technology (MIET, UK), and the Institute of Electrical and Electronics Engineers (MIEEE, USA). He is also a Certified Scrum Master (CSM), and an Enterprise Architect.

In recognition of his contributions to business and technology, Dhanusha was named among Echelon Magazine's Top 100 Next-Generation Business Leaders of Sri Lanka (NE100) in 2019. He has played an active role in shaping Sri Lanka's digital economy through SLASSCOM, serving on national advisory committees for Intelligent Automation, and ICT Capacity Building, and as a General Council Member.

In 2021, he was invited to join the Forbes Technology Council (USA), becoming the first Sri Lankan to be inducted into this global network of technology leaders. He is a frequent speaker and contributor at local, regional, and international business and technology forums. Dhanusha is also actively engaged in community and social development initiatives as a member of the Rotary Club of Colombo West.

Further, in terms of Rule 7.8 (b) of the Listing Rules of the CSE, we hereby disclose that Mr.Dhanusha Muthukumarana does not hold any relevant interest in the shares of the company as of 20th March 2026.

2. Profile of Dr. Wellawattage Niroshan Jayangana Pieries

Dr. Pieries is a senior corporate leader with over two decades of professional experience across multiple sectors including energy, lubricants, logistics, telecommunications, banking, insurance, and customer service. He has extensive experience in business transformation, strategic leadership, brand development, and operational management, having held several senior leadership roles within the LAUGFS Group.

Prior to assuming his current role, Dr. Pieries served as the Director / Chief Executive Officer of LAUGFS Lubricants Limited and LAUGFS Car Care & Petroleum, where he led the organization through a successful business transformation and expansion phase. Under his leadership, the brand strengthened its market presence and expanded into regional markets including Bangladesh and the Maldives, while achieving significant improvements in operational and financial performance.

Dr. Pieries holds doctoral qualifications in business and management, together with a Master of Business Administration from Edith Cowan University, Australia. He is also a Fellow Member of the Institute of Certified Management Accountants of Sri Lanka (CMA), and a Certified Management Accountant.

In addition to his corporate responsibilities, Dr. Pieries contributes to academia as a Senior lecturer in management and leadership, supporting the development of future business professionals in number of local and international institutes and universities.

With his extensive industry experience and strategic leadership capabilities, Dr. Pieries continues to lead LAUGFS Gas PLC in strengthening its operational performance, enhancing stakeholder value, and supporting the growth of Sri Lanka's energy sector.

Further, in terms of Rule 7.8 (b) of the Listing Rules of the CSE, we hereby disclose that Dr. Pieries does not hold any relevant interest in the shares of the company as of 20th March 2026.

3. Profile of Eng. Padma Nalinda Kurukulasooriya

Eng. Kurukulasooriya is an experienced corporate leader with a strong engineering background and extensive expertise in operational management, technical services, and business leadership. His professional career commenced in the automotive engineering sector, where he gained significant experience in mechanical diagnostics, fleet management, and technical service operations. Over the years, he progressed into broader managerial and leadership roles, integrating technical expertise with strategic business management.

He assumed leadership of LAUGFS GAS PLC during a particularly challenging period for the Sri Lankan energy sector, marked by the national economic crisis which placed significant pressure on the LPG industry through supply disruptions, financial constraints, and operational challenges. Under his leadership, the company successfully navigated these conditions, stabilizing operations and strengthening its market position.

During his tenure, LAUGFS GAS PLC recorded a significant improvement in performance, achieving notable growth while reinforcing operational efficiencies and customer confidence.

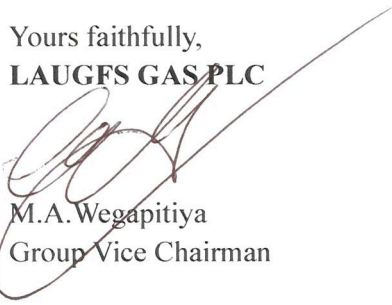
In recognition of his leadership and contribution to organizational transformation, he received the Global CEO Leadership Excellence Award.

He is a member of the Automobile Engineers' Association and the Institution of Incorporated Engineers Sri Lanka (IIESL).

Further, in terms of Rule 7.8 (b) of the Listing Rules of the CSE, we hereby disclose that Eng. Kurukulasooriya does not hold any relevant interest in the shares of the company as of 20th March 2026.

Yours faithfully,

LAUGFS GAS PLC



M.A. Wegapitiya
Group Vice Chairman